



CIN: L27105TN1985PLCO11566

## **CRIMSON METAL ENGINEERING COMPANY LIMITED**

**Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)**

**(Formerly : Sri Saarbati Steel Tubes Ltd)**

**Redg. & Head Office :**

**NO. 163/1, K SONS COMPLEX**

**II FLOOR, BROADWAY**

**CHENNAI - 600 108**

**INDIA.**

**Phone**

**044-2524393/25240559**

**Fax**

**044-25221130**

**Website**

**www.sarbatisteel.com**

Dt. 17.08.2017

The Manager

Listing Department

Bombay Stock Exchange Limited

Phiroze Jee Jee Bhoy Towers

Dalal Street

Mumbai 400 001

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting of Crimson Metal Engineering Company Limited held on 16.08.2017 and submission of Unaudited Financial Results for the Quarter ended 30.06.2017 - reg.

Ref: Clause 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations 2015

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Pursuant to clause 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors at its meeting held to-day (16.08.2017), Which commenced at 5.00 pm and concluded at 5.45 pm, have considered and approved the followings:

1-The Board has approved and taken on record the Un-audited Financial Results for the quarter ended 30.06.2017 along with Limited Review Report issued by the Statutory Auditor of the Company

2-The Board has approved to conduct the ensuing Annual General Meeting on Tuesday, 26<sup>th</sup> September 2017.

3-The Board has approved the notice calling AGM, Directors Report and taken on record the Secretarial Audit Report

**Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111**

**Fax (91) 413-2677346, 2678366.**





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4-The Board has decided to close the register of members from Friday 22<sup>nd</sup> September 2017 to Tuesday, 26th September 2017 (both days inclusive) for the purpose of Annual General Meeting.

5- The Board has appointed Mrs. Lakshimmi Subramanian, Practicing Company Secretary as scrutinizer for the e-voting.

A copy of Un-audited Financial Results along with Limited Review Report for the quarter ended 30.06.2017 are attached herewith.

This is for information & records.

Thanking you

Yours faithfully

For CRIMSON METAL ENGINEERING COMPANY LIMITED

  
DIRECTOR/COMPLIANCE OFFICER

Enclosed as above



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CRIMSON METAL ENGINEERING COMPANY LIMITED					
Regd.Off. 163/1, Broadway, II Floor, Chennai 600 108					
CIN: L27105TN1985PLCO11566					
Statement of Standalone Unaudited Results for the Quarter and year ended 30.06.2017					
(Rs. In Lakhs)					
S.NO	Particulars	Year to date figures for current period and 3 months ended 30.06.2017	Previous 3 months ended 31.03.2017	Year to date figures for the previous year and Corresponding 3 months ended in the previous year 31.03.2016	Previous accounting year ended 31.03.2017
	(Refer Notes Below)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Net Income from sales/services	2000.83	846.64	1937.1	4599.09
	Cost of sales/services	1,797.10	596.64	1,644.83	3,811.35
	(a) Increase/decrease in stock in trade and work in progress	-	101.14	35.36	45.78
	(b) Consumption of raw materials	1,659.28	263.22	1,438.80	3,291.78
	(c) Purchase of traded goods	-	-	-	-
	(d) Other expenditure	137.82	232.28	170.67	473.79
3	Gross Profit (1-2)	203.73	250.00	292.27	787.74
4	General Administrative Expenses	37.47	24.34	24.20	146.32
5	Selling and Distribution Expenses	62.71	83.57	131.98	200.28
6	Depreciation	24.25	25.40	23.82	96.64
7	Operating Profit before interest (3) - (4+5+6)	79.30	116.69	112.27	344.50
8	Interest	44.19	99.08	88.03	273.36
9	Exceptional Items				
10	Operating Profit after interest and Exceptional Items (7-8-9)	35.11	17.61	24.24	71.14
11	Other Income	-	-1.00	-11.31	-11.77
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10-11)	35.11	18.61	35.55	82.91
13	Tax Expense	9.79	15.63	21.13	27.42
14	Net Profit (+)/Loss (-) from Ordinary Activities after tax (12-13)	25.32	2.98	14.42	55.49
15	Extraordinary items (net of tax expense)	-	-	-	-
16	Net Profit (+)/Loss (-) for the period (14-15)	25.32	2.98	14.42	55.49
17	Paid-up equity share capital (Face value of the Share shall be indicated)	442.83	442.83	442.83	442.83
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	95.71	95.71	95.71	95.71
	<b>Earnings Per Share (EPS)</b>				
19	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.57	0.07	0.33	1.25
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.57	0.07	0.33	1.25

## NOTES

- The above results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at its meeting held on 17/8/17
- The Company has only one Reportable Segment viz. manufacturing of ERW PIPES
- Previous Year period Figures have been regrouped/ Re-arranged/Recast wherever necessary

Place Chennai

Date 17/8/17

**Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111**

**Fax (91) 413-2677346, 2678366.**



**Limited Review Report for the Quarter Ending 30.06.2017**

To  
The Board of Directors  
M/s Crimson Metal Engineering Company Ltd  
No 163/1, K Sons Complex, Broadway  
Chennai - 600108

We have reviewed the accompanying statement of unaudited financial results of M/S Crimson Metal Engineering Company Ltd ("the Company") for the period ended 30.06.2017 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai  
Date : 17/08/2017.

For ABHAY JAIN & Co.,  
Chartered Accountants  
FRN : 000008S

  
(A K JAIN)  
Partner  
M No.70224

